

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re)	Chapter 11 Case
)	
Doral Financial Corporation,)	Case No. 15-10573 (SCC)
)	
Reorganized Debtor.)	
)	

TENTH POST-CONFIRMATION STATUS REPORT FOR THE PERIOD
SEPTEMBER 30, 2018 TO DECEMBER 31, 2018

This Tenth Post-Confirmation Status Report is filed in accordance with the Confirmation Order, dated August 10, 2016, and Notice of Effective Date, dated October 28, 2016, in connection with the case of the above-captioned debtor. Since the filing of the Ninth Post-Confirmation Status Report on October 15, 2018 for Doral Financial Corporation ("DFC"), DFC has not taken any additional steps in connection with consummation of the Plan.

- The following activity has occurred at DFC since September 30, 2018:

	<u>Cash</u>
Balance at September 30, 2018	\$ 0
Additions	0
Investment Income	0
Plan Disbursements	0
Operating Costs	<u>0</u>
Balance at December 31, 2018	<u>\$ 0</u>

DFC paid the minimum trustee fee of \$325 per quarter through Q2 2018. In Q3 2018, the total distributions by the Trust since the Effective Date exceeded the \$79.7 million Effective Date funding by \$40,488. The Q3 2018 trustee fee was calculated based on the \$40,488 excess distribution per the fee schedule. The Q4 2018 trustee fee was calculated based on the disbursements for Q4 2018 and is \$4,875.

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

Dated: January 16, 2019

Doral Financial Corporation
By: Drivetrain, LLC
Title: Creditors' Trustee


By: 
Ivona Smith
Authorized Representative of the Creditors' Trustee
630 Third Avenue, 21st Floor
New York, NY 10017

Exhibit A

Distributions from Doral Financial Corporation ("DFC"), Ch. 11 Case No. 15-10573, to the Doral Financial Creditors' Trust ("Trust") on the Effective Date ^(a)

\$ 79,706,453

Distributions and Payments by the Trust

Q416 Allowed Claims distributions	(52,367,665)
Q416 Operating expense payments	(270,442)
Q117 Operating expense payments	(387,736)
Q217 Operating expense payments	(745,538)
Q317 Operating expense payments	(2,925,325)
Q417 Operating expense payments	(1,522,490)
Q417 Distributions	(3,677,699)
Q118 Operating expense payments	(3,083,172)
Q118 Distributions	(1,694,188)
Q218 Operating expense payments	(1,541,319)
Q218 Distributions	(8,989,002)
Q318 Operating expense payments	(489,920)
Q318 Distributions	(1,084,657)

DFC Legacy Distributions and Payments by the Trust

Q416 Payments related to Pre-Effective date	(11,338)
Q416 Holdback payments	(731,146)
Q117 Holdback payments	(225,304)

Total distributions from the Trust since the Effective Date through Q318 (79,746,941)

Total distributions in excess of Trust Effective Date funding through Q318 \$ (40,488)

Q418 Operating expense payments	(649,701)
Q418 Distributions	(4,577)
Net disbursements for Q418 to be used in Q418 Trustee fee calculation	\$ (654,278)
Q418 trustee fee due	\$ 4,875

Note: The quarterly U.S. Trustee fee was calculated in the fourth quarter of 2016 based on the distribution of the \$79.7 million by DFC to the Trust on the Effective Date. DFC paid the minimum trustee fee of \$325 per quarter through Q2 2018. In Q3 2018, the total distributions by the Trust since the Effective Date exceeded the \$79.7 million Effective Date funding by \$40,488. The Q3 2018 trustee fee was calculated based on the \$40,488 excess distribution per the fee schedule. The Q4 2018 trustee fee will be calculated based on the disbursements for Q4 2018.

^(a) DFC emerged from bankruptcy on October 28, 2016 and contributed \$79.7 million in cash, along with substantially all its assets, to the Trust in accordance with the bankruptcy plan. The U.S. Trustee fee for the fourth quarter of 2016 was calculated and paid based on this distribution to establish the Trust.